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Office hours: Tuesday and Thursday 3:00-4:00

Fall 2007

## **AS/ECON 2300 3.OE: INTERMEDIATE MICROECONOMIC THEORY I**

In this first part of a two-course study of microeconomic theory at the intermediate level, our main topics will be the theory of the consumer and its applications. We will also cover the competitive partial equilibrium model.

### **Lecture Schedule:**

Tuesday and Thursday: 1:00-2:30 PM in ACW-004

### **Teaching Assistant:**

To be announced.

### **Textbooks:**

Hal R. Varian (2006): *Intermediate Microeconomics: A Modern Approach* (seventh edition). W. W. Norton & Company, ISBN: 0-393-92702-4.

I will place a copy of this book at the Scott Library reserve.

### **Web Site:**

I will post announcements about the course and the exercises I suggest at <http://www.econ.yorku.ca/~blebrun/> - Check periodically for changes.

### **Class-Notes:**

I will place on reserve at the Scott Library copies of the transparencies I will use in class.

### **Course Outline:**

Introduction (Chapter 1 in the book)  
Budget Constraint (Chapter 2)  
Preferences (Chapter 3)  
Utility (Chapter 4)  
Choice (Chapter 5)  
Demand (Chapter 6)  
Revealed Preference (Chapter 7)  
Slutsky Equation (Chapter 8)

Buying and Selling (Chapter 9)  
Intertemporal Choice (Chapter 10)  
Asset Markets (Chapter 11)  
Uncertainty (Chapter 12)  
Consumer's Surplus (Chapter 14)  
Market Demand (Chapter 15)  
Equilibrium (Chapter 16)

**Grading:**

There will be two examinations: one mid-term and one final. Your mark on the mid-term examination will count for one third of your total mark for the course only if your mark on the mid-term is higher than your mark on the final. Otherwise, your mark on the final will be your total mark for the course. If, for any reason, you do not write the mid-term, your mark on the final will again be your total mark for the course.

The mid-term examination will be held in class time on Thursday October 18<sup>th</sup>. It will cover the material seen up to and including Tuesday October 16<sup>th</sup>. The final examination will be held during the exam period from December 5<sup>th</sup> to December 20<sup>th</sup>. It will cover the whole material. The University will announce its precise date, time, and place.

**Senate Policy on Academic Dishonesty:**

**Conduct that violates the ethical or legal standards of the University community or of one's program or specialization may result in serious consequences. Students should look at the SENATE POLICY ON ACADEMIC HONESTY found in the following locations:**

**1. The New Students' Handbook (p. 34):**

[http://www.arts.yorku.ca/pdfs/NSH\\_0708.pdf](http://www.arts.yorku.ca/pdfs/NSH_0708.pdf)

**2. The York University Secretariat:**

<http://www.yorku.ca/secretariat/policies/document.php?document=69>

You are encouraged to familiarize yourself with this Senate legislation.

**Last Date to Enroll Without Permission:**

September 20<sup>th</sup>

**Last Date to Drop Without Receiving a Grade:**

November 9<sup>th</sup>

**Prerequisites:**

AS/ECON 1000 3.0 and AS/ECON 1010 3.0 and AS/ECON 1530 3.0 and AS/ECON 1540 3.0 or equivalents.

**Degree Credit Exclusion:**

AS/ECON 2300 6.0

